RURAL MUNICIPALITY OF TERRELL NO. 101

Statement of Financial Position As at December 31, 2023

Statement 1

Accrued Liabilities Payable			2023	2022
Cash and Cash Equivalents \$ 1,934,565 \$ 1,590,7 Investments 14,927 10,8 Cash Accelerable - Municipal 14,927 10,8 Cash Assets Held for Sale 29,213 54,3 Assets Held for Sale 29,213 54,3 Assets Held for Sale 27,141 24,3 SARM and Other Long-Term Investments 27,141 24,3 Debt Charges Recoverable 2,005,846 1,680,24 Derivative Assets 2,005,846 1,680,24 ABILITIES 16,200 21,14 Bank Indebtedness 16,200 21,14 Accrued Liabilities Payable 16,200 21,14 Accrued Liabilities Payable 1,685 Accrued Landfill Costs 1,685 Cother Liabilities 1,685 Accrued Landfill Costs 1,735 Cother Liabilities 1,735 1,735 Lease Obligations 1,885 38,55 Tangible Capital Assets 1,987,961 1,641,64 Tangible Capital Assets 1,470 4,16 Stock and Supplies 1,470 4,16 Stock and Supplies 1,470 4,16 Otal Non-Financial Assets 1,728,519 1,795,65 Otal No			13801	
Investments		School Control of the	1 004 505	A 1 500 500
Taxes Receivable - Municipal			\$ 1,934,565	\$ 1,590,722
1,927 1,92		topbed City	- 44.007	-
Assets Held for Sale	Other Asserta Besittable	and the state of t		
Long-Term Receivable			29,213	54,38
SARM and Other Long-Term Investments 27,141 24,3 Debt Charges Recoverable Derivative Assets Deftal Financial Assets 2,005,846 1,680,20 ABILITIES	The state of the s		en a management of the section of th	The state of the s
Debt Charges Recoverable	SARM and Other Long-Term Inve	etmente	27 141	24 24
Derivative Assets	Debt Charges Recoverable	Stillents	27,141	24,510
Data Financial Assets 2,005,846 1,680,20				
Bank Indebtedness	Derivative Assets			The second
Bank Indebtedness	otal Financial Assets		2.005.846	1 680 260
Bank Indebtedness				7,000,200
Accounts Payable	ABILITIES			
Accrued Liabilities Payable				
Accrued Liabilities Payable			16,200	21,143
Deferred Revenue			-	-
Accrued Landfill Costs			-	12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Other Liabilities -	The Company of the Co		1,685	54
Long-Term Debt			-	-
Lease Obligations - - otal Liabilities 17,885 38,50 ET FINANCIAL ASSETS 1,987,961 1,641,61 Tangible Capital Assets 1,601,636 1,662,53 Prepayment and Deferred Charges 1,470 4,16 Stock and Supplies 125,413 128,33 Other - - otal Non-Financial Assets 1,728,519 1,795,03			-	생활하여 생활기
Interpretation of the properties of the pro				17,389
ET FINANCIAL ASSETS 1,987,961 1,641,6 Tangible Capital Assets 1,601,636 1,662,53 Prepayment and Deferred Charges 1,470 4,16 Stock and Supplies 125,413 128,33 Other - - otal Non-Financial Assets 1,728,519 1,795,05	Lease Obligations		<u>-</u> 0.00(100)	
Tangible Capital Assets 1,601,636 1,662,53 Prepayment and Deferred Charges 1,470 4,16 Stock and Supplies 125,413 128,33 Other Otal Non-Financial Assets 1,728,519 1,795,05 Otal Non-Financial Assets 1,728,05 1,728,05 Otal Non-Financial Assets 1,728,05 1,728,05 Otal Non-Financial Assets 1,728,05 1,728,05 1,728,05 Otal Non-Financial Assets 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,05 1,728,	otal Liabilities		47 005	20 500
Tangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other 1,601,636 1,662,53 1,470 4,16 125,413 128,38 125,413 128,38 1,728,519 1,795,08	Juli Liabilities		17,005	30,000
Tangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other 1,601,636 1,662,53 1,470 4,16 125,413 128,38 125,413 128,38 1,728,519 1,795,08				
Tangible Capital Assets 1,601,636 1,662,55 Prepayment and Deferred Charges 1,470 4,10 Stock and Supplies 125,413 128,33 Other - - otal Non-Financial Assets 1,728,519 1,795,03	ET FINANCIAL ASSETS		1,987,961	1,641,674
Prepayment and Deferred Charges 1,470 4,16 Stock and Supplies 125,413 128,33 Other - - otal Non-Financial Assets 1,728,519 1,795,08				
Prepayment and Deferred Charges 1,470 4,16 Stock and Supplies 125,413 128,33 Other - - otal Non-Financial Assets 1,728,519 1,795,08	Tongible Conite! Access		1 004 000 [1 000 501
Stock and Supplies 125,413 128,38 Other - - otal Non-Financial Assets 1,728,519 1,795,08		and		
Other - - otal Non-Financial Assets 1,728,519 1,795,08		NEW CARRY		
otal Non-Financial Assets 1,728,519 1,795,09			125,413	128,355
	Oulei		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	to our by sierra
	otal Non-Financial Assets	The same of the sa	1 729 510	1 705 050
ccumulated Surplus (Deficit) \$ 3.716.480 \$ 3.436.70	Zar Horr-i mariolal Assets		1,720,519	1,793,030
ccumulated Surplus (Deficit) \$ 3.716.480 \$ 3.436.70				
	ccumulated Surplus (Deficit)		\$ 3,716,480	\$ 3,436,724

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the RURAL MUNICIPALITY OF TERRELL NO. 101

Management of the RURAL MUNICIPALITY OF TERRELL NO. 101 has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Administrator

RURAL MUNICIPALITY OF TERRELL NO. 101

Statement of Operations
For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
evenues		i san i san	
Taxes Revenue	\$ 741,450	\$ 740,357	\$ 740,508
Other Unconditional Revenue	318,924	319,012	282,716
Fees and Charges	70,100	66,008	71,657
Conditional Grants	55,460	74,276	62,856
Tangible Capital Assets - Gain (Loss)	(200)	678	_
Land Sales - Gain	500	- where	1,804
Investment Income and Commissions	13,050	46,792	12,635
Other Revenues	25,000	14,563	19,325
Restructurings	en la la proposition de la proposition della pro		_
Provincial/Federal Capital Grants	8,000	16,243	5,760
otal Revenues	1,232,284	1,277,929	1,197,261
openses		late	Constant
General Government Services	180,415	170,891	169,000
General Government Services Protective Services	49,440	21,263	24,399
General Government Services Protective Services Transportation Services	49,440 1,038,900	21,263 711,316	24,399 700,810
General Government Services Protective Services Transportation Services Environmental and Public Health Services	49,440 1,038,900 51,343	21,263	24,399 700,810 35,667
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services	49,440 1,038,900 51,343 500	21,263 711,316 60,616	24,399 700,810 35,667 200
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services	49,440 1,038,900 51,343 500 20,850	21,263 711,316 60,616 - 19,379	24,399 700,810 35,667 200 27,176
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services	49,440 1,038,900 51,343 500	21,263 711,316 60,616	24,399 700,810 35,667 200
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services	49,440 1,038,900 51,343 500 20,850	21,263 711,316 60,616 - 19,379	24,399 700,810 35,667 200 27,176
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services Utility Services	49,440 1,038,900 51,343 500 20,850 24,300	21,263 711,316 60,616 - 19,379 14,708	24,399 700,810 35,667 200 27,176 20,609
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services Utility Services	49,440 1,038,900 51,343 500 20,850 24,300	21,263 711,316 60,616 - 19,379 14,708	24,399 700,810 35,667 200 27,176 20,609
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services Utility Services tal Expenses replus (Deficit) of Revenues over Expenses	49,440 1,038,900 51,343 500 20,850 24,300 1,365,748 (133,464)	21,263 711,316 60,616 - 19,379 14,708 998,173	24,399 700,810 35,667 200 27,176 20,609 977,861

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors RURAL MUNICIPALITY OF TERRELL NO. 101

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF TERRELL NO. 101 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 21, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Dudley & Company LLF

Chartered Professional Accountants

Regina, Saskatchewan March 21, 2024