

Municipality of RM of Hazel Dell No. 335  
**Statement of Financial Position**  
 As at December 31, 2022

Statement 1

|   | 2022             | 2021             |
|---|------------------|------------------|
| <b>FINANCIAL ASSETS</b>                           |                  |                  |
| Cash and Temporary Investments (Note 2)           | 584,736          | 1,048,998        |
| Taxes Receivable - Municipal (Note 3)             | 65,293           | 71,821           |
| Other Accounts Receivable (Note 4)                | 136,800          | 147,924          |
| Assets Held for Sale (Note 5)                     | 90               | 90               |
| Long-Term Investments (Note 6)                    | 78,688           | 95,124           |
| Debt Charges Recoverable (Note 7)                 | -                | -                |
| Other (Specify)                                   | -                | -                |
| <b>Total Financial Assets</b>                     | <b>865,607</b>   | <b>1,363,957</b> |
| <b>LIABILITIES</b>                                |                  |                  |
| Bank Indebtedness (Note 8)                        | -                | -                |
| Accounts Payable                                  | 18,919           | 69,102           |
| Accrued Liabilities Payable                       | -                | -                |
| Deposits  | -                | -                |
| Deferred Revenue (Note 9)                         | -                | -                |
| Accrued Landfill Costs (Note 10)                  | -                | -                |
| Liability for Contaminated Sites (Note 11)        | -                | -                |
| Other Liabilities                                 | -                | -                |
| Long-Term Debt (Note 12)                          | 98,695           | 56,889           |
| Lease Obligations (Note 13)                       | 10,074           | 39,838           |
| <b>Total Liabilities</b>                          | <b>127,688</b>   | <b>165,829</b>   |
| <b>NET FINANCIAL ASSETS (DEBT)</b>                | <b>737,919</b>   | <b>1,198,128</b> |
| <b>NON-FINANCIAL ASSETS</b>                       |                  |                  |
| Tangible Capital Assets (Schedule 6, 7)           | 5,327,094        | 5,106,636        |
| Prepayments and Deferred Charges                  | 440              | 1,147            |
| Stock and Supplies                                | 173,240          | 185,222          |
| Other (Note 14)                                   | -                | -                |
| <b>Total Non-Financial Assets</b>                 | <b>5,500,774</b> | <b>5,293,005</b> |
| <b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b> | <b>6,238,693</b> | <b>6,491,133</b> |

Contingent Liabilities (Note 15)

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Hazel Dell No. 335  
**Statement of Operations**  
**As at December 31, 2022**

Statement 2

|   | 2022 Budget      | 2022             | 2021             |
|---|------------------|------------------|------------------|
| <b>REVENUES</b>   |                  |                  |                  |
| Taxes and Other Unconditional Revenue (Schedule 1)                                    | 1,571,060        | 1,558,623        | 1,412,625        |
| Fees and Charges (Schedule 4, 5)  | 45,985           | 68,994           | 157,935          |
| Conditional Grants (Schedule 4, 5)  | 47,556           | 43,705           | 46,898           |
| Tangible Capital Asset Sales - Gain (Schedule 4, 5)                                   | -                | (84,774)         | 1,044            |
| Land Sales - Gain (Schedule 4, 5)   | -                | -                | -                |
| Investment Income and Commissions (Schedule 4, 5)                                     | 5,430            | 2,396            | 12,194           |
| Restructurings (Schedule 4, 5)  | -                | -                | -                |
| Other Revenues (Schedule 4, 5)  | 140              | 136              | 25,055           |
| <b>Total Revenues</b>   | <b>1,670,171</b> | <b>1,589,080</b> | <b>1,655,751</b> |
| <b>EXPENSES</b>   |                  |                  |                  |
| General Government Services (Schedule 3)  | 207,438          | 216,008          | 209,771          |
| Protective Services (Schedule 3)  | 117,266          | 132,163          | 117,696          |
| Transportation Services (Schedule 3)  | 1,563,303        | 1,435,894        | 1,242,252        |
| Environmental and Public Health Services (Schedule 3)                                 | 78,167           | 81,942           | 80,224           |
| Planning and Development Services (Schedule 3)  | 3,000            | 3,000            | 3,000            |
| Recreation and Cultural Services (Schedule 3)   | 9,213            | 6,927            | 6,927            |
| Utility Services (Schedule 3)   | 24,584           | 21,232           | 30,427           |
| Restructurings (Schedule 3)   | -                | -                | -                |
| <b>Total Expenses</b>   | <b>2,002,971</b> | <b>1,897,166</b> | <b>1,690,297</b> |
| <b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b> | <b>(332,800)</b> | <b>(308,086)</b> | <b>(34,546)</b>  |
| Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)                   | 149,227          | 55,646           | 252,593          |
| <b>Surplus (Deficit) of Revenues over Expenses</b>                                    | <b>(183,573)</b> | <b>(252,440)</b> | <b>218,047</b>   |
| <b>Accumulated Surplus (Deficit), Beginning of Year</b>                               | <b>6,491,133</b> | <b>6,491,133</b> | <b>6,273,086</b> |
| <b>Accumulated Surplus (Deficit), End of Year</b>                                     | <b>6,307,560</b> | <b>6,238,693</b> | <b>6,491,133</b> |

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Hazel Dell No. 335  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2022**

Statement 3

|   | 2022 Budget      | 2022             | 2021             |
|---|------------------|------------------|------------------|
| <b>Surplus (Deficit)</b>  | <b>(183,573)</b> | <b>(252,440)</b> | <b>218,047</b>   |
| (Acquisition) of tangible capital assets                                      | (360,620)        | (844,819)        | (406,026)        |
| Amortization of tangible capital assets                                       | 318,044          | 306,387          | 316,798          |
| Proceeds on disposal of tangible capital assets                               | 9,898            | 233,200          | 9,898            |
| Loss (gain) on the disposal of tangible capital assets                        | -                | 84,774           | (1,044)          |
| Transfer of assets/liabilities in restructuring transactions                  | -                | -                | -                |
| <b>Surplus (Deficit) of capital expenses over expenditures</b>                | <b>(32,678)</b>  | <b>(220,458)</b> | <b>(80,374)</b>  |
| (Acquisition) of supplies inventories   | -                | (282,074)        | (144,773)        |
| (Acquisition) of prepaid expense  | -                | (1,000)          | (1,273)          |
| Consumption of supplies inventory   | -                | 294,056          | 220,919          |
| Use of prepaid expense  | -                | 1,707            | 8,525            |
| <b>Surplus (Deficit) of expenses of other non-financial over expenditures</b> | <b>-</b>         | <b>12,689</b>    | <b>83,398</b>    |
| <b>Increase/Decrease in Net Financial Assets</b>                              | <b>(216,251)</b> | <b>(460,209)</b> | <b>221,071</b>   |
| <b>Net Financial Assets (Debt) - Beginning of Year</b>                        | <b>1,198,128</b> | <b>1,198,128</b> | <b>977,057</b>   |
| <b>Net Financial Assets (Debt) - End of Year</b>                              | <b>981,877</b>   | <b>737,919</b>   | <b>1,198,128</b> |

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of** **RM of Hazel Dell No. 335**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

Schedule 10

| <b>Position</b> | <b>Name</b>           | <b>Remuneration</b> | <b>Reimbursed<br/>Costs</b> | <b>Total</b>  |
|-----------------|-----------------------|---------------------|-----------------------------|---------------|
| <b>Reeve</b>    | <b>Don Holowachuk</b> | 8,025               | 1,686                       | 9,711         |
| Councillor      | Allen Kreshewski      | 4,620               | 387                         | 5,007         |
| Councillor      | Collin Redman         | 3,912               | 776                         | 4,688         |
| Councillor      | Keith Galbraith       | 6,406               | 1,539                       | 7,945         |
| Councillor      | Brent Elmy            | 6,125               | 1,504                       | 7,629         |
| Councillor      | Dallas Chornomitz     | 4,625               | 648                         | 5,273         |
| Councillor      | Denis Veldman         | 713                 | -                           | 713           |
| <b>Total</b>    |                       | <b>34,426</b>       | <b>6,540</b>                | <b>40,966</b> |