

## **Tax Incentives and Penalties**

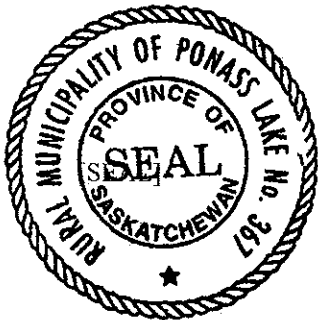
**RURAL MUNICIPALITY OF PONASS LAKE NO. 367**

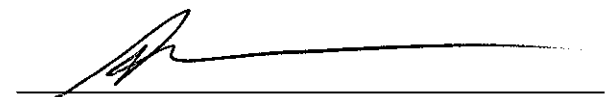
**BYLAW NO 10/13**


### **A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Rural Municipality of Ponass Lake No. 367 in the Province of Saskatchewan enacts as follows:

1. **Due Date**  
Property and other taxes imposed by the Rural Municipality of Ponass Lake No. 367 are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.
2. **Penalty on Arrears of Taxes**
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be a simple rate of 1% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the tax roll.
3. **Incentive Program – Prompt Payment**
  - a) Discounts shall be allowed to encourage prompt payment of the current year's taxes on property.
  - b) Payments of current taxes received:
    - i) until the end of September shall be eligible for a discount of 8.1% of the amount paid;
    - ii) during the month of October shall be eligible for a discount of 8% of the amount paid;
    - iii) during the month of November shall be eligible for a discount of 2% of the amount paid;
4. **Education Property Taxes**  
Section 3 does not apply to property taxes levied on behalf of a school division.
5. **Repeal Previous Incentive and/or Penalty Programs**  
Bylaws No. 1, 1998 and 1/13 are hereby repealed



  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Certified a true copy of Bylaw No. 10/13  
adopted by resolution of Council at the  
December 12, 2013 regular meeting of Council.

Reeve

Administrator

