

A BYLAW OF THE RURAL MUNICIPALITY OF
RENO NO. 51 FOR
THE PURPOSE OF CREATING A CAPITAL TRUST
FUND.

WHEREAS the Council of the Rural Municipality of
Reno No. 51 deems it desirable and necessary
to repeal the existing Capital Trust Fund bylaw as increased
from time to time and to create a new Capital Trust Fund for
the constructing or acquiring of public works, including the
purchase of machinery, and such other purposes as may from time
to time be approved by the Local Government Board pursuant to
Section 266, The Rural Municipality Act.

NOW, THEREFORE, the Council of the Rural Municipality
of Reno No. 51 hereby enacts:

1. THAT for the purpose hereinbefore stated and subject to the approval of the Local Government Board and such rules and regulations as the Board may prescribe, a Capital Trust Fund in the sum of Two Hundred and Thirty-five Thousand ----- Dollars (\$235,000.00) shall be created.

2. ~~THERE~~ shall be assigned to the said fund the following:

(a) general fund cash	\$ 55,000.00
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(b) all cash in the Capital Trust Fund established by Bylaws Nos. 132/74, 136/77 and all repayments of withdrawals from the said fund approved by the Local Government Board pursuant to Section 266(4) of The Rural Municipality Act \$180,000.00

TOTAL	\$ 235,000.00
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and same shall be deposited with a chartered bank or a credit union incorporated under The Credit Union Act and held in a separate and designated account called "Rural Municipality of Reno No. 51 Capital Trust Fund".

3. SUBJECT to the approval of the Local Government Board and upon such terms and conditions as the Local Government Board may prescribe, the Council may make expenditures from the said Fund for such purposes as hereinbefore stated.

4. CAPITAL TRUST FUND Bylaws Nos. 132/74 and 136/77
are hereby repealed.

Reeve

(SEAL)

Secretary-Treasurer

Certified a true copy of
Bylaw No. 144/83
adopted by resolution of
Council on the 11th
day of April, 1983.

Secretary-Treasurer