

RURAL MUNICIPALITY OF RENO NO. 51

BYLAW NO 245/2020

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Reno No. 51 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Reno No. 51 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be:
 - a simple rate of 6% per annum, added on the first day of each month applied to:
 - the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from January 1st until November 30, to encourage prompt payment of:
 - i) the current year's taxes on property
- b) Payments of current taxes received:
 - i) from the time of January 1st until the end of September shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of October shall be eligible for a discount of 4% of the amount paid;
 - iii) during the month of November shall be eligible for a discount of 2% of the amount paid;

4. Repeal Previous Incentive and/or Penalty Programs

Bylaw No. 209/07 is hereby repealed.
Bylaw No. 213/08 is hereby repealed.

5. Coming Into Force

This bylaw shall come into force on February 11, 2020.



Morton B. McMill
Reeve

G.D. Sedgwick
Acting Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
this 11 day of February

G.D. Sedgwick
Acting Administrator